

SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.

AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. EMBASSY PUNE TECHZONE
PVT. LTD.-SEZ**

DATE : 04.09.2026

TIME : 03.00 PM

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
04.09.2026**

INDEX

Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 01.07.2026
Agenda Item No. 02: -	Action taken report for the Minutes of the meeting held on 01.07.2026
Agenda Item No. 03: -	Monitoring of M/s. Nitor Infotech Pvt. Ltd. Unit-I.

मैसर्स एम्बेसी पुणे टेकजोन प्राइवेट लिमिटेड-एसईजेड, पुणे के आईटी/आईटीईएस के लिए सेक्टर विशेष विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त एसईईपीजेड-एसईजेड, मुंबई की अध्यक्षता में 01.07.2026 को आयोजित अनुमोदन समिति की 111 वीं बैठक के कार्यवृत्त।		
1	एसईजेड का नाम	मैसर्स एम्बेसी पुणे टेकजोन प्राइवेट लिमिटेड-एसईजेड, पुणे
2	सेक्टर	आईटी/आईटीईएस
3	बैठक संख्या	111 वीं
4	तारीख	01.07.2026

उपस्थित सदस्य:

क्र.	नाम एवं पदनाम(श्री/ श्रीमती)	विभाग
1	श्रीमती मितल हिरेमठ, संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री अभिनव राठी उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्री संजीव पाटिल, उद्योग अधिकारी, पुणे क्षेत्र	महाराष्ट्र सरकार का नामांकित
4	श्री प्लाटो लोबो, सहायक विदेश व्यापार महानिदेशक	पुणे डीजीएफटी विभाग से नामित
5	श्री नवनाथ अवताडे, उप क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
6	श्री. प्रशान्त रोहनकर, अधीक्षक	कस्टम्स, पुणे के नामित व्यक्ति

विशेष आमंत्रित :

क्र.	नाम एवं पदनाम(श्री/ श्रीमती)	विभाग
1	श्री शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीपज़-एसईजेड, पुणे क्लस्टर

एजेंडा आइटम नंबर 01: 07.05.2026 को आयोजित 110 वीं बैठक के कार्यवृत्त की पुष्टि।

विचार-विमर्श के बाद, समिति ने 07.05.2026 को आयोजित 110 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा आइटम नंबर 02: दिनांक 07.05.2026 को आयोजित 110 वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट।

विचार-विमर्श के बाद, समिति ने 07.05.2026 को आयोजित अनुमोदन समिति की 110 वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट को नोट किया।

एजेंडा आइटम नंबर 03: मैसर्स फ्लेक्सट्रॉनिक्स टेक्नोलॉजीज़ इंडिया प्राइवेट लिमिटेड द्वारा अनुमानों में संशोधन सहित क्षेत्र के विलोपन के अनुमोदन हेतु आवेदन प्रस्तुत किया गया।

विचार-विमर्श के बाद समिति ने Rule 19(2) of the SEZ Rules, 2006 के प्रावधानों के अनुसार इकाई के प्रस्ताव को अनुमोदित किया।

वर्तमान स्थान एवं क्षेत्रफल (वर्ग फुट)	विलोपित किए जाने हेतु प्रस्तावित क्षेत्रफल (वर्ग फुट)	विलोपन के बाद शेष क्षेत्रफल (वर्ग फुट)

ए विंग की तृतीय मंजिल तथा ए एवं बी विंग की सप्तम मंजिल, राइन (1.5) भवन, प्लॉट सं. PL-03A, राजीव गांधी इन्फोटेक पार्क (RGIP), चरण-II, हिंजवडी, पुणे-411057	ए विंग की तृतीय मंजिल , राइन (1.5) भवन, प्लॉट सं. PL-03A, राजीव गांधी इन्फोटेक पार्क (RGIP), चरण-II, हिंजवडी, पुणे-411057	ए विंग तथा बी विंग की सप्तम मंजिल, राइन (1.5) भवन, प्लॉट सं. PL-03A, राजीव गांधी इन्फोटेक पार्क (RGIP), चरण-II, हिंजवडी, पुणे-411057.
81,334 Sq Ft	27,302 Sq.Ft	54,032 Sq Ft

अनुमोदित निवेश एवं रोजगार अनुमान: (₹ करोड़ में)

क्र.सं.	विवरण	वर्तमान अनुमोदित अनुमान		संशोधित अनुमान	
1.	पूंजीगत वस्तुओं का मूल्य				
i.	स्वदेशी	15.00		8.27	
ii.	आयातित	0.00		0.00	
	कुल	15.00		8.27	
2.	सेवाओं का मूल्य				
i.	स्वदेशी	0.00		0.00	
ii.	आयातित	9.19		5.47	
	कुल	9.19		5.47	
3.	रोजगार	पुरुष	महिला	पुरुष	महिला
		917	516	614	360
	कुल	1433		974	

अनुमोदित अनुमान (₹ करोड़ में):

क्र.सं.	विवरण	2023-24 (वास्तविक)	2024-25 (वास्तविक)	2025-26	2026-27	2027-28	Total
1.	FOB Value of exports	196.38	187.31	206.65	200.94	215.44	1006.72
2.	Foreign Exchange outgo	1.75	1.64	1.82	1.82	1.82	8.86
3.	Net Foreign Exchange	194.63	185.67	204.83	199.12	213.62	997.86

एजेंडा आइटम नंबर 04: मैसर्स मर्सिडीज-बेंज रिसर्च एंड डेवलपमेंट इंडिया प्राइवेट लिमिटेड द्वारा अनुमानों में संशोधन के बिना प्राधिकृत परिचालनों के अंतर्गत अतिरिक्त उत्पादों को सम्मिलित करने हेतु ब्रॉड बैंडिंग के अनुमोदन के लिए आवेदन प्रस्तुत किया गया।

विचार-विमर्श के पश्चात, समिति ने एसईजेड नियम, 2006 के नियम 19(2) के प्रथम प्रावधान (1st Proviso) के अनुसार इकाई के प्रस्ताव को अनुमोदित किया।

ब्रॉडबैंडिंग के अंतर्गत अनुमोदित सेवाएँ

ITC HS Code	SAC Code	Item Description
851	998112	Research and development services in engineering and technology
813	997119	Financial services (Other financial services)
842	9983	Other business services, including Management consulting and management services including financial, strategic, human resources, marketing, operations, and supply chain management, Computer software services including information enabled services such as back office operations, content development or animation, data processing, engineering and design, support centres Information technology (IT) consulting and support services, Information technology (IT) design and development services, Hosting and information technology (IT) infrastructure provisioning services, IT infrastructure and network management services, Other information technology services n.e.c and Scientific and technical consulting services.
861	9982	Legal Data base services such as contract creation, Onboarding process, Licensing services, Legal documentation and certification services concerning patents, copyrights and other intellectual property rights
863	998231	Professional Services such as Tax consultancy and preparation services.

एजेंडा आइटम नंबर 05: मेसर्स एमयूएफजी पेंशन एंड मार्केट सर्विसेज इंडिया प्राइवेट लिमिटेडके प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार प्रथम ब्लॉक अवधि के 4 वर्ष एवं 3 माह, अर्थात् 01.03.2022 (वित्तीय वर्ष 2021-22) से 31.05.2026 (वित्तीय वर्ष 2026-27) तक के लिए इकाई के प्रदर्शन को नोट किया। जिसका विवरण नीचे दिया गया है।

- इकाई ने प्रथम ब्लॉक अवधि के दौरान मार्च, 2022 (वित्तीय वर्ष 2021-22) से मई, 2026 (वित्तीय वर्ष 2026-27) तक ₹146.55 करोड़ के अनुमानित निर्यात के विरुद्ध ₹227.63 करोड़ का निर्यात अर्जित किया है।
- इकाई ने प्रथम ब्लॉक अवधि के लिए ₹142.09 करोड़ के अनुमानित शुद्ध विदेशी मुद्रा अर्जन (NFE) के विरुद्ध ₹227.29 करोड़ का संचयी शुद्ध विदेशी मुद्रा अर्जन (NFE) प्राप्त किया है, जो अनुमानित NFE का 160% है।
- विनिर्दिष्ट अधिकारी (Specified Officer) की रिपोर्ट के अनुसार, इकाई ने कुल 333 कर्मचारियों (पुरुष-198 एवं महिला-135) को रोजगार प्रदान किया है।
- यूएसी ने इकाई को निर्देशित किया कि सभी लंबित डीएसपीएफ (DSPFs) को शीघ्रातिशीघ्र दाखिल किया जाए।

एजेंडा आइटम नंबर 06 : मेसर्स नितोर इन्फोटेक प्राइवेट लिमिटेड यूनिट I द्वारा निदेशक मंडल में परिवर्तन हेतु आवेदन प्रस्तुत किया गया।

विचार-विमर्श के बाद, समिति ने निदेशक मंडल में बदलाव के प्रस्ताव को वाणिज्य एवं उद्योग मंत्रालय (MOC&I) द्वारा दिनांक 18.10.2021 को जारी निर्देश संख्या 109 के अनुसार अनुमोदित किया।

क्र. सं.	निदेशकों का नाम	पदनाम	नियुक्ति की तिथि
1.	श्री विनय सुरेंद्र वर्मा	निदेशक	06.07.2023

2.	श्री अमित कुमार अग्रवाल	अतिरिक्त निदेशक	27.01.2026
3.	श्री राधा कृष्णन राजगोपालन	अतिरिक्त निदेशक	27.01.2026

यह अनुमोदन वाणिज्य एवं उद्योग मंत्रालय (MOC&I) द्वारा जारी अनुदेश संख्या 109 में निर्धारित शर्तों के अधीन है।

एजेंडा आइटम नंबर 07 : मेसर्स निटोर इन्फोटेक प्राइवेट लिमिटेड यूनिट II द्वारा निदेशक मंडल में परिवर्तन हेतु आवेदन प्रस्तुत किया गया।

विचार-विमर्श के बाद, समिति ने निदेशक मंडल में बदलाव के प्रस्ताव को वाणिज्य एवं उद्योग मंत्रालय (MOC&I) द्वारा दिनांक 18.10.2021 को जारी निर्देश संख्या 109 के अनुसार अनुमोदित किया।

क्र. सं.	निदेशकों का नाम	पदनाम	नियुक्ति की तिथि
1.	श्री विनय सुरेंद्र वर्मा	निदेशक	06.07.2023
2.	श्री अमित कुमार अग्रवाल	अतिरिक्त निदेशक	27.01.2026
3.	श्री राधा कृष्णन राजगोपालन	अतिरिक्त निदेशक	27.01.2026

यह अनुमोदन वाणिज्य एवं उद्योग मंत्रालय (MOC&I) द्वारा जारी अनुदेश संख्या 109 में निर्धारित शर्तों के अधीन है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 111th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ, Pune, held on 01.07.2026	
Name of the SEZ	M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ
Sector	IT/ITES
Meeting No.	111 th
Date	01.07.2026

Members present:

Sr No	Name and Designation (Smt/Shri.)	Department
1	Smt. Mital Hiremath, Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi, Dy. Commissioner, IT	Nominee of Income Tax, Pune

3	Shri. Sanjiv Patil, Industries Officer, Pune Region	Nominee of Govt. of Maharashtra
4	Shri Plato Lobo, Asstt. Director General of Foreign Trade	Nominee of DGFT, Pune
5	Shri Navanath Awatade, Sub Regional Officer	Nominee of Maharashtra Pollution Control Board
6	Shri. Prashant Rohanekar, Superintendent	Nominee of Customs, Pune

Special Invitee:

Sr.No	Name and Designation (Smt/Shri.)	Department
1	Shri. Shambhu Dayal Meena, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of the Minutes of the 110th meeting held on 07.05.2026

After deliberation, the Committee confirmed the minutes of the 110th meeting of Approval Committee held on 07.05.2026.

Agenda Item No.02: Action taken report for the Minutes of the 110th meeting of Approval Committee held on 07.05.2026

After deliberation, the Committee noted the action taken report for the meeting held on 07.05.2026.

Agenda Item No.03: Application for Approval of Deletion of area with Revision in Projections submitted by M/s. Flextronics Technologies India Pvt Ltd.

After deliberation, the committee approved the proposal of the Unit for Deletion of Area with Revision in Projections, in terms of Rule 19(2) of SEZ Rules, 2006

Existing Location and area(Sq.Ft)	Floor area proposed to be deleted (Sq.Ft)	Remaining area after deletion (Sq.Ft)
3 rd Floor in Wing A, and 7 th Floor in A & B Wing of building Rhine (1.5) located at Embassy Office parks Pvt Ltd Embassy tech Zone, Plot No-PL 03A, RGIP Phase II, Hinjewadi, Pune- 411057.	3 rd Floor in A Wing of building Rhine(1.5) located at Embassy Office parks Pvt Ltd Embassy tech Zone, Plot No-PL 03A, RGIP Phase II, Hinjewadi, Pune- 411057.	7 th Floor in A & B Wing of building Rhine (1.5) located at Embassy Office parks Pvt Ltd Embassy tech Zone, Plot No-PL 03A, RGIP Phase II, Hinjewadi, Pune- 411057
81,334 Sq Ft	27,302 Sq.Ft	54,032 Sq Ft

Approved Projections of Investment and Employment: (Rs. In Crores)

Sr.No	Item	Existing Approved Projections	Revised Projection
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1.	Value of Capital Goods				
i.	Indigenous	15.00		8.27	
ii.	Imported	0.00		0.00	
	Total	15.00		8.27	
2.	Value of Services				
i.	Indigenous	0.00		0.00	
ii.	Imported	9.19		5.47	
	Total	9.19		5.47	
3.	Employment	Men	Women	Men	Women
		917	516	614	360
	TOTAL	1433		974	

Approved Projections: (Rs. In Cr)

क्र.सं.	विवरण	2023-24 (वास्तविक)	2024-25 (वास्तविक)	2025-26	2026-27	2027-28	Total
1.	FOB Value of exports	196.38	187.31	206.65	200.94	215.44	1006.72
2.	Foreign Exchange outgo	1.75	1.64	1.82	1.82	1.82	8.86
3.	Net Foreign Exchange	194.63	185.67	204.83	199.12	213.62	997.86

Agenda Item No.04: Application submitted by M/s. Mercedes-Benz Research and Development India Pvt Ltd for approval of Broad Banding to include additional items/products as a part of Authorized Operations without Revision in projections.

After deliberation, the committee approved the proposal of the Unit As per 1st proviso to Rule No. 19(2) of SEZ Rules, 2006.

Services Approved under Bradbanding -

ITC HS Code	SAC Code	Item Description
851	998112	Research and development services in engineering and technology
813	997119	Financial services (Other financial services)
842	9983	Other business services, including Management consulting and management services including financial, strategic, human resources, marketing, operations, and supply chain management, Computer software services including information enabled services such as back office operations, content development or animation, data processing, engineering and design, support centres Information technology (IT) consulting and support services, Information technology (IT) design and development services, Hosting and information technology (IT) infrastructure provisioning services, IT infrastructure and network management services, Other information technology services n.e.c and Scientific and technical consulting services.

861	9982	Legal Data base services such as contract creation, Onboarding process, Licensing services, Legal documentation and certification services concerning patents, copyrights and other intellectual property rights
863	998231	Professional Services such as Tax consultancy and preparation services.

Agenda Item No.05 : Monitoring of performance for M/s. MUFG Pension & Market Services India Pvt Ltd.

After deliberation, the committee noted the performance of the unit for 4 years and 3 months of first block period i.e from 01.03.2022 (FY 2021-22) to 31.05.2026 (FY 2026-27) in terms of Rule 54 of SEZ Rules, 2006. As detailed below:

- The unit from 2021-2022 (March 2022) to 2026-27 (upto May 2026) of the 1st Block period has achieved export revenue of Rs. 227.63 Cr against the projected export of Rs 146.55 Cr.
- The unit has achieved cumulative NFE of Rs. 227.29 Crs against the projected NFE of Rs. 142.09 Cr which is 160 percent of the projected NFE for the block period.
- As per SO report the unit has achieved employment of 333 employees (Men-198, Women- 135)
- UAC directed the unit to file all the pending DSPFs at the earliest.

Agenda Item No.06: Application submitted by M/s. Nitor Infotech Pvt Ltd Unit I for Change in Board of Directors.

After deliberation, the Committee approved the proposal for Change in Board of Directors in terms of Instruction No. 109 dated 18.10.2021, issued by MOC&I.

Approved List of Board Of Directors:

Sr No	Name of the Director	Designation	Date of Appointment
1.	Vinay Surendra Verma	Director	06.07.2023
2.	Amit Kumar Agarwal	Additional Director	27.01.2026
3.	Radhkrishnan Raja Gopalan	Additional Director	27.01.2026

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Agenda Item No.07: Application submitted by M/s. Nitor Infotech Pvt Ltd Unit II for Change in Board of Directors.

After deliberation, the Committee approved the proposal for Change in Board of Directors in terms of Instruction No. 109 dated 18.10.2021, issued by MOC&I.

Approved List of Board Of Directors:

Sr No	Name of the Director	Designation	Date of Appointment
1.	Vinay Surendra Verma	Director	06.07.2023
2.	Amit Kumar Agarwal	Additional Director	27.01.2026
3.	Radhkrishnan Raja Gopalan	Additional Director	27.01.2026

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आयएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष-सह- विकास आयुक्त
Chairman-cum- Development Commissioner

Action Taken for Approval Committee held on 01-07-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 110th Meeting held on 07-05-2026	Minutes of the meeting held on 07.05.2026 confirmed by the Approval Committee.
Agenda Item No. 02	Application for Deletion of Space(M/s. Flextronics Technologies (I) Pvt Ltd)	Approval Letter was issued to unit on 16.07.2026
Agenda Item No. 03	Application for Broad – Banding of Items(M/s. Mercedes-Benz Research and Development India Pvt Ltd)	Approval Letter was issued to unit on 17.07.2026
Agenda Item No. 04	Application for Monitoring of Performance(M/s. MUFG Pension & Market Services India Private Limited)	Approval Letter was issued to unit on 17.07.2026
Agenda Item No. 05	Application for change in list of directors/ partners(M/s. Nitor Infotech Pvt Ltd Unit I)	Approval Letter was issued to unit on 17.07.2026
Agenda Item No. 06	Application for change in list of directors/ partners(M/s. Nitor Infotech Pvt Ltd (Unit-II))	Approval Letter was issued to unit on 17.07.2026

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Nitor Infotech Pvt. Ltd. Unit-I an IT/ITES unit located in Embassy Pune TechZone Pvt. Ltd-SEZ, Pune, for 5th year of first Block period i.e FY 2020-21 and 4 years of 2nd Block period i.e. FY 2021-22 to FY 2024-25.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 5th year of first Block period i.e FY 2020-21 and 4 years of 2nd Block period i.e. FY 2021-22 to FY 2024-25.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Previous Reference: The Agenda for performance of the unit for last year i.e 2020-21 of 1st Block period was placed before the UAC in its meeting held on 23.12.2022 for monitoring purpose, in terms of Rule 54 of SEZ Rules, 2006. Further, the committee deferred the proposal with directions,

- i. *To verify the Bond balance reported in the Agenda as the bond balance for the 6th year shown is Rs.4421.28 lakhs as against Rs.245.11 lakhs shown for the previous year. As there appeared huge variation in the figures reported, the Committee directed to seek clarification on the same.*
- ii. *To update the BLUT online Module in SEZ Online which has not been done by the unit.*

In this connection, The Specified Officer vide letter dated 28.08.2026 has submitted the Verification report in respect of the directions of the UAC in its meeting dated 23.12.2022 is as detailed below :

(i) The Unit has informed that the variation in the bond balance reported for the 6th year vis-a vis the previous year appears to have occurred due to typographical error.

The yearwise utilization of Bond Balance as reported in the SO report dated 28.08.2026 and 18.03.2026 is as under:- (Rs. In Crore)

FY	Opening Balance	Goods Imported & Indigenous	Services Imported & Indigenous	Closing Balance
2017-2018	1.19	0.01	-	1.18
2018-2019	1.18	0.01	0.36	0.81
2019-2020	5.00	0.01	0.52	4.47
2020-2021	4.47	0.17	0.53	3.77
2021-2022	3.77	0.17	0.54	3.06
2022-2023	10.8	0.05	0.62	10.13
2023-2024	10.13	0.13	0.63	9.37
2024-2025	9.37	0.09	0.63	8.65
Total		0.64	3.83	

ii. With regard to updating of BLUT in SEZ online module the unit informed that the requirement for updating the said module has been kept in abeyance in pursuance of Office Order No. SEEPZ/JDCPune/01/2022-23/2151 dated 16.03.2023.

Original Approved Projections: (1st Block Period) (Rs. In Cr.)

	2016-17	2017-18	2018-19	2019-20	2020-21	TOTAL
FOB Value of Exports	5.05	14.14	16.16	18.18	22.22	75.75
FE Outgo	1.12	1.17	1.25	1.39	1.58	6.51
NFE	3.93	12.97	14.91	16.79	20.63	69.23

Performance as compared to projections: FY 2020-21 (Rs. In Cr)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2022-21	22.22	32.42	0.00	0.00	5.41	0.94	2.18
Total	22.22	32.42	0.00	0.00	5.41	0.94	2.18

Cumulative NFE achieved (Rs. in Crs)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	115.08	95.07%

Original Approved Projections: (2nd Block Period) (Rs. In Cr.)

	2021-22	2022-23	2023-24	2024-25	2025-26	TOTAL
FOB Value of Exports	32.69	32.63	32.63	32.63	49.61	180.19
FE Outgo	0.64	0.73	0.74	0.75	3.26	6.12
NFE	32.05	31.90	31.89	31.88	46.35	174.07

Performance as compared to projections: FY 2021-22 to FY 2024-25 (Rs. In Cr)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2021-22	32.69	32.53	0.00	0.00	0.37	0.90	2.52
2022-23	32.63	35.07				0.00	3.88
2023-24	32.63	28.51				0.00	5.66
2024-25	32.63	37.80				0.00	7.91
Total	130.58	133.91	0.00	0.00	0.37	0.90	19.97

Cumulative NFE achieved (Rs. in Crs)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	29.82	91.67%
2022-23	61.01	90.25%
2023-24	83.86	87.26%
2024-25	113.75	84.95%

Employment: (As per APR)

	Projected Employment	Achieved Employment
Men	181	42
Women	77	17
Total	258	59

Other Information:

LOA No. & Date		LOA No. SEEPZ-SEZ/PEPPL-SEZ/NIPL/20/2016-17/25809 dated 29.08/2016
Location of Unit		4 th Floor, Wing B, Bldg Rhine, Block 1.5, Embassy Pune TechZone Pvt Ltd.-SEZ, RGIP, Hinjewadi, Phase-II, Pune-411057
Validity of LOA		20.11.2026
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		21.11.2016
Execution of BLUT		13.12 Crs
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		31.10.2026
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Projected employment for the block period		258 (Men- 181 Women – 77)
No. of employees as on 31.03.2025		59 (Men- 42 Women – 17)
Area allotted (in sq.ft.)		15,302 Sq.Ft
Area available for each employee per sq.ft. basis (area / no. of employees)		260 Sq ft
Investment till date	Building	0.00
	Plant & Machinery	11.73 Crore
	Indigenous	
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

Further, the APR verification report dated 28.08.2026 has been submitted by the SO for the year 2020-21 in r/o M/s.Nitor Infotech Pvt. Ltd., SEZ Unit Unit-I, located at Special Economic Zone, Embassy Pune Techzone Pvt. Ltd., Hinjewadi, Pune are detailed below :

Export: From the year 2020-2021 (Rs. In Crore)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks	
2020-21	32.42	28.70	3.71	Deemed Export	Rs. 3.63
				Exchange Rate Variation	Rs. 0.08
				Total	Rs. 3.71

Import

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis: From the year 2020-2021 [(Rs. In Crore)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2020-21	0.94	0.94	0.00	-

Raw Material From the year 2020-2021

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2020-21	0.00	0.00	Nil	NA

BLUT:

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)	(Rs. In Crore)									
	TOTAL Duty value of BLUT Executed in Crore:						Date of Acceptance		BLUT Amount		
							13.10.2016		1.19		
							13.12.2019		4.19		
							Total		5.38		
2	Total Duty Foregone on goods & services procured	(Rs. In Crore)									
	Category Wise:						FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.
							20-21	4.47	0.17	0.53	3.77
							Total	4.47	0.17	0.53	3.77
							Year Wise				

3	Has the Unit procured goods and or services without having sufficient balance in their BLUT. If yes, Month & Year when the BLUT was exhausted Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT	No
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(d)	Employment made as on date (31st March 2021(as on end of block period / year up to which monitoring is being done)	Men : 98 Women : 38 Total No Employment : 136 nos.
(e)	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2021) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No foreign Exchange remittance beyond permissible period is pending for realization.
(f)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All the Softex Forms has been certified.
(h)	Whether unit has filed any request for Cancellation of Softex	No
(i)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	Kept in abeyance as per office order No.SEPZ/JDC/Pune/01/2022-23/2151 dated 16.3.2023
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	No

(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No request IDs pending for OOC
(p)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty paid goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	Yes, they have set-up pantry/eating place for their SEZ Unit premises vide permission letter F.No.SEEPZ-SEZ/PEPPL-SEZ/NIPL/20/2016-17/VOL-II/317 dated 30.03.2021(Copy enclosed)
(q)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

Further the Verification report dated 18.03.2026 received from the Specified Officer for the FY 2021-22 to 2024-25 is reproduced as below :

EXPORT (Rs. In Crore)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
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2021-22	32.53	21.72	10.81	Deemed Export	Rs. 11.43
				Credit Note	Rs. (1.82)
				Onsite Services Provided to Overseas Entities	Rs. 1.29
				Exchange Rate Variation	Rs. (0.07)
				Total	Rs. 10.81
2022-23	35.07	16.35	18.72	Deemed Export	Rs. 18.89
				Credit Note	Rs. (0.20)
				Onsite Services Provided to Overseas Entities	Rs. 0.17
				Exchange Rate Variation	Rs. (0.14)
				Total	Rs. 18.72
2023-24	28.51	14.70	13.81	Deemed Export	Rs. 14.14
				Credit Note	Rs. (0.32)
				Onsite Services Provided to Overseas Entities	Rs. 0.02
				Exchange Rate Variation	Rs. (0.03)
				Total	Rs. 13.81
2024-25	37.80	22.46	15.34	Deemed Export	Rs. 15.70
				Credit Note	Rs. (0.21)
				Exchange Rate Variation	Rs. (0.15)
				Total	Rs. 15.34

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)(Rs. In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2021-22	0.00	0.90	0.90	Rental Asset procurement BOE value had not been considered in the APR by the unit.
2022-23	0.00	0.59	0.59	Rental Asset procurement BOE value had not been considered in the APR by the unit.

2023-24	0.00	0.34	0.34	Rental Asset procurement BOE value had not been considered in the APR by the unit.
2024-25	0.00	0.00	0.00	NA

Raw Material(Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2021-22 To 2024-25	0.00	0.00	0.00	--

BLUT (Amt in 'Crores')

1	Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)	Date of Acceptance		BLUT Amount		
		13.10.2016		1.19		
		13.12.2019		4.19		
		06.12.2021		7.74		
		Total		13.12		
		Value of Additional BLUT executed				
- Year: Date of acceptance - BLUT amount:						
TOTAL value of BLUT Executed						
2	Total Duty Foregone on goods & services procured					
		FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.
		21-22	3.77	0.17	0.54	3.06
		22-23	10.80	0.05	0.62	10.13
		23-24	10.13	0.13	0.63	9.37
		24-25	9.37	0.09	0.63	8.65
		Total		0.44	2.42	
(d)	Employment made as on date (31.03.2025) (as on end of block period/ year up to which monitoring is being done)					
		FY	Male	Female	Total	
		Projection	181	77	258	
		Actual As below				
		21-22	119	38	157	
		22-23	108	42	150	
		23-24	56	23	79	
		24-25	42	17	59	
		The same has been verified from their MTR.				
(e)	Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2025)					
		No Foreign Exchange remittance beyond permissible period is pending for realization				
		To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.				

(f)	Whether all Softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All Softex have been certified till 31-03-2025
(h)	Whether unit has filed any request for Cancellation of softex	No
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	No
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No request IDs pending for OOC

(p)	Has the unit set up any cafeteria/ canteen/ food court in unit premises. If yes, whether permission from UAC/DC office has been issued, or otherwise. Whether unit has availed any duty paid goods/services for setting up such facility? If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered	Yes The SEZ unit have a Pantry/Eating place in the unit premise. Permission letter F.No.SEEPZ-SEZ/PEPPL-SEZ/NIPL/20/2016-17/VOL-II/317 dated 30.03.2021.
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NA

e. Recommendation:

- In 5th year of 1st Block period i.e. FY 2020-21 the unit has achieved export of Rs.32.42 Cr against the projected export of Rs. 22.22 which is 145.90% of the projected export for the year.
- The unit has achieved cumulative NFE of Rs. 115.08 for the 1st Block period which is 166 % of the projected NFE of the Block period..
- The unit in 4 years of the 2nd block period has achieved export revenue of Rs.133.91 Crs against the projected export of Rs 130.58 Crs. (Actual Achievement is 102% of the projected export of the said period)
- The unit has achieved cumulative NFE of Rs. 113.75 Crs for 4 years of the 2nd Block Period which is 89 % of the projected NFE for the period.
- As per SO report the unit has achieved employment of 59 employees (Men-42, Women- 17)
- UAC may like to monitor the performance of the Unit for 5th year i.e. 2020-21 of the first Block Period and 4 years of 2nd Block period i.e., FY 2021-22 to FY 2024-25 of , in terms of Rule 54 of SEZ Rules, 2006.
